

## SHORT TERM DISABILITY

Examples of calculating STD premiums

Calculating Employee's Volume Example:

	Annual Salary	/	Weeks	X	Weekly Benefit %	=	Weekly Benefit
Employee	\$30,000	/	52	X	66.67%	=	\$384.63

Calculating Employee's **Monthly** STD Premium Example:

	Weekly Benefit	/ 10	X	Rate	=	Cost*
Employee	\$384.63	/ 10	X	\$0.45	=	\$17.31

\* **Bi-Weekly** Premium = (Monthly premium x 12) / 26

Example; (\$17.31 x 12) / 26 = \$7.99

\***Weekly** Premium = (Monthly Premium x12) / 52

Example; (\$17.31 x 12) / 52 = \$3.99